

# Bangkok Post



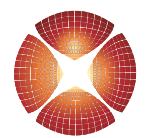
## CHIANG RAI SOLAR FARM OPENING

On 1 March 2013 Sonnedix Solar and CH. Karnchang (CK), together with Krung Thai Bank, proudly presented the completion of their latest PV Solar Farm in the district of Mae Chan in Chiang Rai.



"We wish to congratulate Chiangrai Solar for its successful completion of construction and the start of commercial operation. On behalf of CH. Karnchang and CK Power, we are happy to partner with Sonnedix in good projects that help bring clean and renewable energy to Thailand," said Mr. Plew Trivisvavet, Chief Executive Officer of CH. Karnchang Public Company Limited and Chairman of the Executive Board of CK Power Public Company Limited.

"We are delighted to present the completion of our second PV Solar Power project in Thailand with CK as our construction partner and CKP equity partner. As PV Solar Power in Thailand is growing, we consider



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this project as a unique testimony that the Northern Region of Thailand can offer excellent sites for utility-scale solar projects. The plant is built using high-quality components, whose selection are based on Sonnedix's global pv solar procurement and expertise", said Franck Constant, Chairman of Sonnedix Solar.

Mr. Constant added, "We are happy to have a partnership with a long term investor, such as CK Power, who has a strong focus on renewables, understand our business and are solid professionals. The project was closed with non-recourse project finance debt from Krung Thai Bank, which has been a steadfast partner in the development of our PV Solar Power business in Thailand."



Signing ceremony for THB 826,500,000 project financing between Krung Thai Bank and Chiang Rai Solar Company Limited on 20 June 2011.

**From left to right**

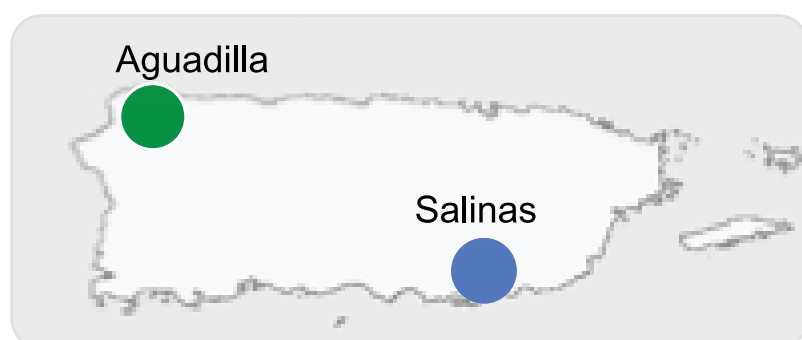
Khun Werapong Suppasedsak, Executive Vice President – Director Corporate Banking Sector 3 (KTB)  
 Khun Vipoota Trakulhoon, First Executive Vice President – Managing Director (KTB)  
 Khun Plew Trivisvavet, President & CEO (CH. Karnchang)  
 Khun Narong Sangsuriya, Senior Executive Vice President – Operation Group (CH. Karnchang)  
 Mr. Franck Constant, Chairman (Sonnedix Solar)

Today, Sonnedix owns and manages 20 photovoltaic power plants at different stages of maturity.

USA - Puerto Rico: 81MW

France, Italy & Spain: 85MW

Thailand: 21MW



**Assets under control: 187MW**

Current status and locations

- Operational / mechanically complete: 101MW
- Construction: 16MW
- Permitted w/ Power Purchase Agreement: 69MW

